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## The Offshore Petroleum Industry in Atlantic Canada – A Regional Overview

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### Abstract

This paper will give an overview of current and planned future offshore exploration, development and production activity taking place off the east coast of Canada. It will also cover other items of interest occurring in that area including industry related research and development, recent changes in government policy and future growth potential of the industry. Information provided in this paper will be of interest to petroleum supply/service companies wishing to market their goods and services in this region of Canada as it will identify what producers are active in this area and possible future growth opportunities. In addition, the information provided on petroleum related research and development taking place and being applied in the region for offshore development and production would be of interest to a technical audience wishing to apply such research and development to other producing areas.

### Introduction

Atlantic Canada is the eastern region of Canada that is comprised of four provinces – New Brunswick, Prince Edward Island, Nova Scotia and Newfoundland and Labrador. The Atlantic Canada offshore oil and gas industry refers to the oil and natural gas exploration, development and production industry off the east coast of Canada. At this time, all offshore petroleum industry activity is taking place offshore Nova Scotia and Newfoundland and Labrador. **Fig. 1** shows the Newfoundland and Labrador and Nova Scotia offshore areas.

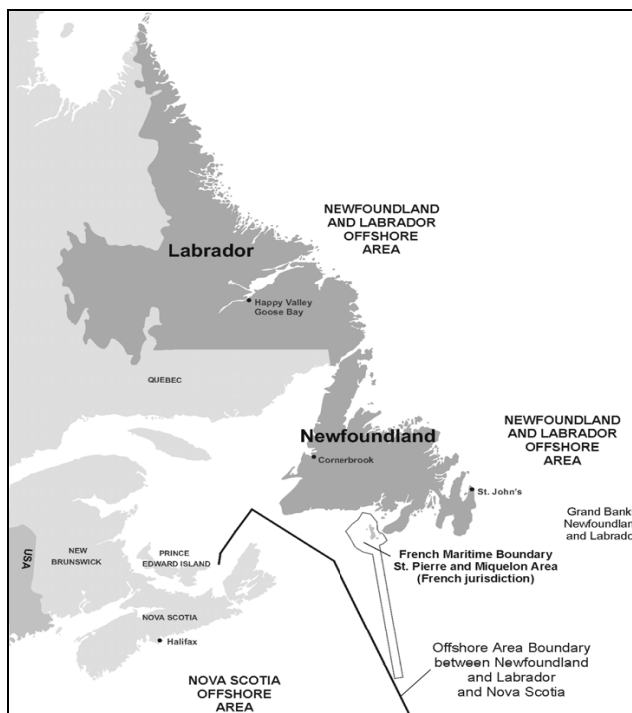


Fig. 1 – Map of Newfoundland and Labrador and Nova Scotia offshore areas.