

Dear Valued OTC Exhibitor:

On behalf of the OTC Board of Directors, we would like to thank you for your continued support of OTC. Your participation makes OTC the premier event in the offshore E&P industry.

In 2006, in addition to Reliant Center and outdoor exhibit space, OTC made a significant financial investment by introducing the Pavilions. The Pavilions provided an additional 53,000 net square feet of exhibit space allowing 261 more companies to participate at OTC. OTC is a multi-society event and it is very important for the continued success of OTC and the industry to accommodate as many exhibitors as possible.

Due to increasing demand for exhibit space and with limited space available in Reliant Center, OTC is at a crossroads. OTC is experiencing an even stronger demand for exhibit space in 2007. As a result, OTC will again be offering Pavilion exhibit space. There will be one large Pavilion in 2007 dedicated to exhibit space only. A continental breakfast will be served each day at 7:30 AM in the Pavilions. There will also be a separate smaller Pavilion dedicated for registration that will be the focal point of the shuttle bus drop off and pick up. To take advantage of these functions, the Pavilion exhibit hours will be adjusted to give exhibitors an opportunity to network with conference participants that arrive early for registration, breakfast, or just to get an early start.

For clarification purposes, comments have been made about expanding into the Astrodome and/or Reliant Stadium. OTC has thoroughly investigated both of these options and neither is conducive for additional exhibit space for several reasons.

Given the current situation, the OTC Board of Directors has reviewed numerous options while keeping the primary focus on what is best for OTC overall and its participants. OTC values the continued support of all of its exhibitors and trust you will find that the following changes in exhibit space were based on a sound business decision.

Therefore, the following changes for exhibit space inside **Reliant Center** will apply for 2007:

- ◆ The maximum allowable exhibit space for an international stand (pavilion) or one company (including divisions and subsidiaries) may not exceed 10,000 net square feet in aggregate inside Reliant Center, and
- ◆ Exhibiting companies or international stands requesting over 1,000 net square feet will only be permitted to increase their 2007 exhibit space by up to 20% of their contracted space in 2006 (or the exhibitor's historical exhibit space average, whichever is more relevant).

If you have already submitted your 2007 contract and have requested exhibit space exceeding the above limitations, you will be contacted by an OTC representative in the next few weeks.

Thank you again for your ongoing support. We look forward to seeing you at OTC 2007.

Sincerely,

A handwritten signature in black ink, appearing to read 'Arnis Judzis', written in a cursive style.

Arnis Judzis
OTC Chairman